



## ***TWIN CREEK WATER SUPPLY CORPORATION*** SPRING NEWSLETTER 2019

Volume I, Issue 34 Spring 2019

Dear Twin Creek WSC Members

Well, we survived one of the dreariest winters that I can remember. While it was not a very cold period, it was very wet. Not a lot of rain deluges, but a constant and consistent rainfall which did not allow the ground to “dry out”. The wetness did cause some problems on our aging infrastructure. Some of the oldest pipes are connected with “glued” joints and are subject to developing leaks when the ground moves due to either extremely wet or dry weather. (Good news is that we rarely ever use glued joints anymore.)

Due to this weather, we had our share of leaks which kept our staff very busy. Good news is that they were very successful in their endeavor of keeping your water service “ON”. A “well done” goes out to the TCWSC team.

One of the major challenges of a Texas Water Supply Company (WSC) is keeping up with the rules and regulations mandated by State agencies such as the Texas Commission on Environmental Quality (TCEQ). Under the laws of the State, WSC's through their Membership are responsible to enforce the regulations by incorporating those regulations into our Tariff. In order to become a Member of a WSC, the owner of the property requesting Membership agrees to abide by the Tariff or they will lose their Membership and thereby water service.

The way in which TCEQ checks on the WSC to see if they are abiding by the regulations is through onsite inspections. These inspections usually occur about every three years and are very thorough requiring a lot of WSC staff time both in the office and in the field.

Where infractions of the regulations are discovered, the WSC is given an amount of time to make corrections or face a monetary fine. Also, more frequent inspections can occur when infractions are reoccurring.

One of TCEQ's biggest mandates is with the “quality” of the drinking water being provided by the WSC. The goal of this mandate is aimed at the “safeness” of the drinking water and any threats to that safeness no matter how “remote” a threat may be. I don't think that there are any of us that think that mandate is not a “good thing”. Never the less, it puts an extreme burden on your WSC to discover the threats and enforce the regulations.

In fact, the staff and Board of Directors (B.O.D.) are often criticized by some Members on our enforcement of the regulations because they may cause what is perceived as an “unnecessary burden” on the Member.

Never the less, the WSC is duty bound to enforce the regulations which, one could argue, sometimes puts an unnecessary burden on the WSC. The staff and B.O.D. of your water company believe that our Members will do the “right thing” once they understand the possible threats to our system. Therefore, it is our goal to “educate” our Members to these threats no matter how “remote” the possibility of occurrence.

One of the biggest threats any water supply system has to deal with is what is called “back siphon” or “back flow”. This can occur when the water pressure in the main line drops drastically and quickly. This commonly occurs when a major break on a line is incurred. This in turn causes “suction” from the end of the Member lines back through the meter toward the source of the water. If there are any sources of contaminated water on the Members’ side of the meter, it is pulled back toward the main lines. This in turn allows the contaminated water to return to the Member once the suction has been stopped. While this threat needs the “perfect storm” to put people at risk, it is still a situation that TCEQ regulates and your WSC is required to enforce.

So how will the Twin Creek WSC deal with these threats? Through education, information, and the close monitoring of areas that could be at higher risks. Your staff is presently working on those items and will be communicating that information in the near future. As I stated earlier, I believe all of our Members want to help protect the safeness of our drinking water.

In closing this message, I want to take the opportunity to tell you that, while I will remain on the B.O.D. as a Director, I informed the Board that I would not accept the nomination to serve as President for the coming year. I dearly enjoy being a part of such a vital community effort, but Teresa and I want to do a little more traveling and as such, I believe the President needs to be at every Board meeting in order to be accountable. So, therefore, as a Director I may miss some meetings but there are still six other very capable Directors who will be there in my absence. I want to say “thank you” to all of the Members who have supported me as President over the past seven years. I am truly humbled and grateful for that support.

As always, thanks for taking the time from your busy days to read the newsletter.

TCWSC Director

John Edmondson

## 2017 INDEPENDENT AUDITOR'S REPORT

by Thompson, Derrig & Craig, PC

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Twin Creek Water Supply Corporation as of December 31, 2017, and its revenue and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Full Audit Report available upon request.

## **2019 DIRECTOR ELECTION**

The Texas statute governing Director Elections for all WSC's states, that if Director Candidates are unopposed after the filing deadline, they are deemed elected. All candidates were unopposed for their positions. Therefore, John Edmondson is deemed elected for a 3 year term, Jim Callaway is deemed elected for a 3 year term and Charles Palcer is deemed elected for a 1 year term.

TWIN CREEK WATER CORPORATION							
FINAL BUDGET 2018							
					Actual Costs Through	Percent of Budget Used	
I) General Administrative Expenses				4TH		Thru 4th	
CODE	Item Description	Budget Amount	Quarter FY2018	Quarter FY2018			
7100	Advertising/Newsletter	2,800.00	2,051.46			73%	
7200	Auto & Truck Exp.	25,000.00	25,645.02			103%	
7250	Auto Exp.Reimb.	1,400.00	1,162.43			83%	
7300	Bank Charges	100.00	76.00			76%	
7560	Payclix / Credit Cards	240.00	239.40			100%	
7750	Custodial Services	4,800.00	5,680.00			118%	
7950	Dues, Fees, Subscriptions, Recording Fees	10,500.00	10,866.16			103%	
8000	Seminar Expense	1,500.00	0.00			0%	
8100	Emp. Health Ins.	30,000.00	25,503.16			85%	
8150	Insurance-General	12,500.00	12,578.08			101%	
8250	Interest	16,100.00	16,294.60			101%	
8310	Lawn Care	5,160.00	4,905.00			95%	
8340	Meals/ Entertainment	800.00	989.38			124%	
8390	Pest Control	450.00	380.00			84%	
8400	Postage/Freight	5,400.00	4,223.09			78%	
8450	Professional Fees	16,000.00	18,763.75			117%	
8460	Radio Communication	900.00	846.00			94%	
8490	Repairs/ Maintenance	2,000.00	1,493.10			75%	
8530	Rent (Equipment)	300.00	0.00			0%	
8550	Employer Match (ESIRA)	3,500.00	1,056.83			30%	
8590	Salaries	192,000.00	185,167.56			96%	
8600	Sanitation	420.00	375.00			89%	
8630	Office Supplies	4,500.00	2,748.44			61%	
8650	Other Supplies	1,400.00	951.67			68%	
8670	Taxes- Payroll	18,700.00	14,682.71			79%	
8700	Telephone/Internet/Cell	6,000.00	5,490.33			92%	
8710	Living Expense	1,400.00	111.87			8%	
8730	Travel	300.00	0.00			0%	
8740	Uniforms	2,800.00	2,728.90			97%	
8750	Utilities-Office	2,100.00	1,747.02			83%	
	<b>Sub Total</b>	<b>369,070.00</b>	<b>346,756.96</b>			94%	
II) Operational Expenses							
6510	Purchases-Materials	30,000.00	21,790.77			73%	
6520	Subcontracted Labor	10,000.00	22,555.36			226%	
6750	Production Supplies/Testing	7,000.00	22,449.42			321%	
6760	Utilities	24,000.00	21,904.31			91%	
	<b>Sub Total</b>	<b>71,000.00</b>	<b>88,699.86</b>			125%	
III) Notes Payable (Principle only)							
5209	RCB (Office/Shop)	19,799.00	19,881.27			100%	
5210	SSB (L.O.C.)	0.00	0.00			0%	
5211	CCWC (Loan)	30,552.00	30,551.84			100%	
5219	RCB (Truck Loan)	0.00	5,118.39			100%	
	<b>Sub Total</b>	<b>50,351.00</b>	<b>55,551.50</b>			110%	
Recap Expenses For 2018 Budget							
I.)	General Administrative	369,070.00	346,756.96			94%	
II.)	Operational Expense	71,000.00	88,699.86			125%	
III.)	Note Payable (Principle)	50,351.00	55,551.50			110%	
	<b>Total Est. Expenses</b>	<b>490,421.00</b>	<b>491,008.32</b>			100%	

FINAL BUDGET 2018							
INCOME PROJECTIONS				Actual Income		Percent of	
				Through		Income	
				4TH		Thru 4th	
Item Description				Budget Amount	Quarter FY2018	Quarter FY2018	
1) WATER SALES				529,700.00	569,715.84	108%	
2) REGULATORY FEES -0.0129				6,900.00	7,048.36	102%	
6) NON STANDARD INSTALLATION				0.00	4,987.47		
7) GAS ROYALTY				200.00	442.84	221%	
Gross Income Total				536,800.00	582,194.51	108%	
2018 CAPITAL IMPROVEMENTS (PRIORITIZED)				Est Cost	Actual Cost	% Complete	
Code							
2159	N.B. Well Project			0.00	1,170.70	100%	Project Completed
2162	Plnt #1/Tnk #2 Recoating			26,000.00	21,000.00	100%	Project Completed
2163	Russell/Gallagher Rlct Ln			3,165.00	667.08	21%	Weather Hold
2164	Office Flag Pole Prit			1,500.00	99.96	100%	Project Completed
	Walk Praire Road Upgrade			17,000.00	0.00	0%	
	FM1940 S Row Relocate			6,400.00	0.00	0%	
	Block Valve Replacement			10,000.00	0.00	0%	
	Pedigo Ln Relocate			10,000.00	0.00	0%	
Totals				74,065.00	22,937.74	31%	
Non-Budgeted Items							
2167	Well #2 Lightning Repairs				1,769.10		Project Completed
2168	Well #3 Pump/Soft Starts				208.00		Project Completed
2169	Well #1 Soft Starts				520.00		Project Completed
2170	Lightning Protection all Plants				6,999.75		Project Completed
2171	Well #3 Well Pump Replacement				11,849.86		Project Completed
2172	Well #3 GST Recoating				837.50		Not Completed
Totals					22,184.21		
Non-Standard Installation				(Non-Std Non-Budgeted)			
2173	Hutchinson/Reed			4,987.47	0.00	0%	Not Completed
Totals				4,987.47			
Gross Capital Improvements Total					45,121.95		
CAPITAL IMPROVEMENTS & OTHER LOANS							
			Loan Balance 12/30/18			Est. Loan Balance at End of FY	
5209	New Office/Shop Facility		3,418.08			3,418.08	
5210	South Star Bank (L.O.C.)		0.00			0.00	
5211	CCWC (Loan)		288,694.53			288,694.53	
5219	RCB (Truck Loan)		15,881.61			15,881.61	
Total Balances			307,994.22	Total Balances		\$ 307,994.22	
Notes:	SSB Savings Acct Bal:		3,101.78				
	RCB Saving Acct Bal:		22,478.12				
	SSB CD Acct Bal:		130,346.91				
	RCB CD Acct Bal:		87,632.79				
Total Balances			243,559.60				

## Twin Creek Water Supply Corporation

### Statement of Financial Position-Income Tax Basis

#### ASSETS

Cash	85,676.72
Investments	217,979.70
Inventory	41,160.19
Automobiles and Trucks	66,366.12
Office Equipment	18,499.52
Furniture and Fixtures	11,086.56
Productive Equipment	769,121.65
Building / New Office	182,094.49
Buildings	1,839.00
Improvements	4,742.83
Land-Ainsworth Booster .1377 Ac	2,000.00
Land - Well #2 .25 AC	750.00
Land - Well #3 1 AC	2,800.00
Land - Well #1 1.1922 AC	600.00
Land - Correy Booster .0888 AC	1,000.00
Land - New Baden .232 AC	1,000.00
Land - New Office	17,614.75
Capital Improvements	1,321,351.33
Accumulated Depreciation	(1,388,340.78)
	<b>\$ 1,357,342.08</b>

#### LIABILITIES & NET ASSETS

Liabilities	
Accounts Payable	
Taxes Payable	
Simple Retirement Plan	
N/P - Robertson County Bank	\$ 3,418.08
N/P - Line of Credit South Star Bank	-
N/P - LCCWC Loan	288,694.53
N/P - 2014 F 150	15,881.61
<b>Total Liabilities</b>	<b>\$ 307,994.22</b>
Net Assets	
Unrestricted	
Membership Deposits	\$ 56,100.00
Facility Expansion Reserve Fund	13,000.00
Emergency Reserve Fund	150,000.00
Undesignated - Avail for Gen Op	830,247.86
<b>Total Net Assets</b>	<b>1,049,347.86</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 1,357,342.08</b>

**Twin Creek Water Supply Corporation**  
**Statement of Activities - Income Tax Basis**  
**For The One and Twelve Months Ended December 31, 2018**

	Current Period	%	Year to Date	%
<b>UNRESTRICTED REVENUE</b>				
Water Revenues	\$ 49,905.56	100.00	# \$ 581,751.67	100.00
<b>TOTAL REVENUE</b>	<b>\$ 49,905.56</b>	<b>100.00</b>	<b>\$ 581,751.67</b>	<b>100.00</b>
<b>COST OF REVENUE</b>				
Purchases - Materials	\$ (3,769.35)	(7.55)	\$ 21,790.77	3.75
Subcontracted Labor	1,955.00	3.92	22,555.36	3.88
Production Supplies	3,226.56	6.47	22,449.42	3.86
Utilities	1,920.72	3.85	21,904.31	3.77
<b>TOTAL COST OF REVENUE</b>	<b>\$ 3,332.93</b>	<b>6.69</b>	<b>\$ 88,699.86</b>	<b>15.25</b>
<b>TOTAL REVENUE LESS COST OF REVENUE</b>	<b>\$ 46,572.63</b>	<b>93.32</b>	<b>\$ 493,051.81</b>	<b>84.75</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>26,245.80</b>	<b>52.59</b>	<b>346,756.95</b>	<b>59.61</b>
<b>NET OPERATING REVENUE</b>	<b>\$ 20,326.83</b>	<b>40.73</b>	<b>\$ 146,294.86</b>	<b>25.15</b>
<b>OTHER INCOME</b>				
Interest Income	\$ 12.11	0.02	\$ 947.73	0.16
Interest Income - CDs	689.11	1.38	1,782.97	0.31
Royalty Income - Covey Park Operating	41.82	0.08	439.00	0.08
Royalty Income - ConocoPhillips	-	-	3.84	-
Gain (Loss) on Sale of Assets	-	-	3,000.00	0.52
Other Income-Vendor Refund	-	-	-	-
<b>TOTAL OTHER INCOME</b>	<b>\$ 743.04</b>	<b>1.49</b>	<b>\$ 6,173.54</b>	<b>1.06</b>
<b>OTHER EXPENSES</b>				
Depreciation Expense	\$ 7,532.26	15.09	\$ 79,994.00	13.75
Expense - Encana Oil & Gas	-	-	-	-
Expense - ConocoPhillips	-	-	-	-
Other Expenses	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 7,532.26</b>	<b>15.08</b>	<b>\$ 79,994.00</b>	<b>13.75</b>
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ 13,537.61</b>	<b>27.13</b>	<b>\$ 72,474.40</b>	<b>12.46</b>
<b>NET ASSETS, Beginning Balance</b>	<b>\$ 1,035,910.25</b>		<b>\$ 979,153.46</b>	
<b>Prior Period Adjustment</b>				
Change in Memberships (Net)	\$ (100.00)		\$ (2,280.00)	
<b>NET ASSETS, Ending Balance</b>	<b>\$ 1,049,347.86</b>		<b>\$ 1,049,347.86</b>	



**Twin Creek Water Supply Corporation  
Statement of Financial Position  
Support Schedule  
As of Decemeber 31, 2018**

**Cash**

Petty Cash	\$ 400.00
South Star Bank Checking	59,696.82
South Star Bank Savings	3,101.78
Robertson Co Bank	<u>22,478.12</u>

<b>Total Cash</b>	<b><u>\$ 85,676.72</u></b>
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**Investments**

CD South Star Bank #2038	\$ 130,346.91
CD Robertson Co Bank #10603915	<u>87,632.79</u>

<b>DECEMBER 31, 2018</b>	<b><u>\$ 217,979.70</u></b>
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## Twin Creek Water Supply Corporation Statement of Financial Position

**As of December 31, 2018**

### Capital Improvements

2051 · Corry Booster Line Rerouting	9,456.14
2052 · Refurb. Storage Tank Site 1	35,840.00
2053 · 4" Loop Behind Dam & Lake Cross	20,514.83
2054 · Emergency Generator Site 1	35,977.78
2055 · 3000 LF 4" New Baden to Caney	27,139.85
2056 · 5000 4" Ainsworth Booster	38,531.50
2057 · New 4" Line-Plant#3to Ainsworth	22,960.34
2058 · Pressure Tank Repair	9,869.04
2059 · Reiss Creek/Camp Creek Crossing	18,418.82
2060 · Well Site Improvements	4,614.97
2061 · Camp Creek 2" Line	3,520.47
2062 · FM 1940 4" Line	44,188.09
2063 · New Baden 4" Line	38,057.10
2064 · Replace Well Pump #2	13,232.86
2065 · Rework New Baden Well	20,677.56
2066 · Ainsworth Storage Tank	7,910.00
2067 · Plant #1 Tank 2 & Plant #3 Tank	27,828.22
2068 · Rework Corry Booster	6,200.00
2069 · Ainsworth Upgrade	958.89
2070 · New Water Meter Well #1	2,791.05
2071 · Reiss Creek Crossing	595.00
2072 · Two Way Radio Communications	1,882.60
2073 · Upgrade New Baden Well/6" Line	9,021.49
2074 · Pfister Road #2	16,487.16
2075 · New Baden Generator	33,564.00
2076 · Pfister Road	18,992.59
2077 · Highway 79 / Jett Lane	46,066.52
2078 · Walker Prairie Road Upgrade	22,561.34
2079 · Compliance Upgrades	1,135.00
2100 · Nonstandard - Ballard	1,617.04
2101 · Nonstandard - Russell	2,278.47
2102 · Nonstandard - Hays	1,195.78
2103 · Nonstandard - Schenck	2,401.47
2104 · Upgrade Well #1 to Submersible	16,914.44
2106 · Flag Branch Isolation Valves	1,258.68
2107 · Dopslauf Meter Relocation	1,300.63
2108 · Hanhart Rd/Hwy 79 Meters Moved	872.28
2109 · Add'l Meter Changeouts	1,483.35
2110 · Nonstandard - Fulton	1,639.16
2111 · Nonstandard - Osborne	155.00
2112 · Upgrade Well #3	54,074.22
2113 · Nonstandard Installation- Cazey	3,291.33
2114 · Nonstandard - Puckett Ranch Rd.	1,060.12
2115 · Flagg Branch	39,273.78
2116 · Nonstdard CCWC Bulk Water Sales	1,855.17
2117 · N/S Installation - Owens	166.60
2118 · N/S Camp Creek Fill Point	32.88
2119 · N/S Well #3 Fence	736.82

No Assurance Provided On These Financial Statements

## Twin Creek Water Supply Corporation Statement of Financial Position

**As of December 31, 2018**

### Capital Improvements

2120 · N/S Sikes	102.83
2121 · Electrical Upgrade	7,926.76
2123 · Add'l Meter Change-out	5,175.90
2124 · Fill Points	3,957.67
2125 · Wafer Cks #1 & New Baden	3,398.24
2126 · Reflective Signs for Fill Point	760.00
2127 · Audio/Video Equipment	1,940.49
2128 · Well #2 Upgrade	9,790.51
2129 · 2" Line Extension (Early)	5,441.38
2130 · 2" Line Extension - Meaders	2,619.40
2131 · Well #2 Motor Repair	1,000.00
2132 · N/S Meter#2 Southern Specialty	561.25
2133 · Mag Meters	5,925.00
2134 · Meters & Assym x 75	3,908.25
2136 · Stanley Exposed Line Case	184.00
2137 · Line Locate Sign & Post x 100	1,193.00
2138 · Red Line Mapping	12,915.73
2139 · New Baden PVC Pipe Project	23,650.00
2140 · Sanders Rd, Upgrade	9,557.86
2141 · Fannin Non-Standard	1,138.24
2142 · Trash Pump	1,685.34
2143 · Lawnmower	2,099.00
2144 · White Non-Standard Tap	1,453.11
2145 · 45 Meter Up-grade	6,956.10
2146 · Lot 356 Flush Combine	2,091.37
2147 · Baty Non Standard Tap	1,234.49
2148 · McCarver Non-Standard Tap	1,329.43
2149 · Soft Start New Baden	5,700.00
2150 · Ultramag Meters 1 & 2	6,400.00
2151 · Well No. 2 Enclosure	1,677.07
2152 · Hwy 79 Line Upgrade	7,044.09
2153 · James Cemetary Line Upgrade	5,052.32
2154 · 52 Assemblies	2,011.40
2155 · Upgrade Flush Valves	1,720.49
2156 · Hendirckson Non-Standard Tap	1,785.21
2157 · Howell Right of Way Relocation	4,960.63
2158 · Cocke Non Standard Tap	2,803.08
2159 · New Baden Well Project	399,364.29
2160 · Fire Station Rd. Bypass	6,263.07
2161 · Mullins Non-Standard Tap	2,182.37
2162 · PInt #1/Tnk #2 Recoating	23,388.65
2163 · Russell/Gallagher Rlct Ln	667.08
2164 · Office Flag Pole Prjt	99.96
2165 · Generator	989.00
2167 · Well 2- Lighting Strike Repairs	13,250.66
2168 · Well #3 Pump/Soft Costs	22,304.36
2169 · Plant #1-Soft Starts	5,404.71
2170 · Lightning Protection all Plants	6,999.75
2171 · Well #3 Pump replacement	11,849.86

No Assurance Provided On These Financial Statements

## **Twin Creek Water Supply Corporation Statement of Financial Position**

**As of December 31, 2018**

### **Capital Improvements**

2172 · Plant #3 - GST Recoating

837.50

**Total Capital Improvements**

1,321,351.33

## **Twin Creek Water Supply Corporation Statement of Financial Position**

**As of December 31, 2018**

### **Taxes Payable**

FWH/FICA Taxes Withheld

\$ 3,321.39

TWC Taxes Payable

38.81

FUTA Taxes Payable

272.00

**Total Taxes Payable**

**\$ 3,632.20**

## Twin Creek Water Supply Corporation

### Supplemental Cash Flow Information - Support Schedule

### Income Tax Basis

#### Cash Flows from Operating Activities

Net Income (Loss)	\$	72,474.40
Adjustments to reconcile Net Assets		
(Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	79,994.00	
Losses (Gains) on Sales of Fixed Assets	(3,000.00)	
(Increase)/Decrease in Assets:		
	-	
Inventory	(5,270.51)	
Other	-	
(Increase)/Decrease in Liabilities:		
Accrued Liabilities & Unearned Revenue	(2,280.00)	-
Total Adjustments		<u>69,443.49</u>
Net Cash Provided by (Used in) Operating Activities		141,917.89

#### Cash Flows from Investing Activities

Capital Expenditures	(45,233.95)	
Proceeds From Sale of Equipment	(17,888.00)	
Long Term Investment	(27,567.15)	
Reclassification of Unrestricted Net Assets		
Net Cash Provided by (Used in) Investing Activities		(90,689.10)

#### Cash Flows from Financing Activities

Long-Term Payable	21,000.00	
Principal Payments of Long-Term Debt	(55,551.50)	
Net Cash Provided by (Used in) Financing Activities		<u>(34,551.50)</u>

<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$</b>	<b><u>16,677.29</u></b>
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<b>Cash and Cash Equivalents at Beginning of Period</b>		<b>68,999.43</b>
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<b>Cash and Cash Equivalents at End of Period</b>	<b>\$</b>	<b><u>85,676.72</u></b>
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#### Supplemental Disclosures:

Interest Paid, Twelve Month Period	16,294.60
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## Twin Creek Water Supply Corporation General & Administrative Expenses

**For the One and Twelve Months Ending December 31, 2018**

	Current Period	%	Year to Date	%
Advertising	7.50	0.02	2,051.46	0.35
Automobile & Truck Repairs	2,359.56	4.73	25,645.02	4.41
Auto Expense Reimbursement	130.80	0.26	1,162.43	0.20
Bank Charges	0.00	-	76.00	0.01
Credit Card Fees	19.95	0.04	239.40	0.04
Custodial Services	480.00		5,680.00	0.98
Dues, Fees, & Subscriptions	1,637.07	3.28	10,866.16	1.87
Seminar Expense	-	-	-	-
Employee Health Insurance	2,391.08	4.79	25,503.16	4.38
Insurance - General	0.00	-	12,578.08	2.16
Interest Expense	1,265.76	2.54	16,294.60	2.80
Lawn Care	400.00	0.80	4,905.00	0.84
Meals & Entertainment	153.36	0.31	989.38	0.17
Pest Control	95.00	0.19	380.00	0.07
Postage & Freight	191.24	0.38	4,223.09	0.73
Professional Fees	525.00	1.05	18,763.75	3.23
Radio Communications	75.00	0.15	846.00	0.15
Repairs & Maintenance	187.15	0.38	1,493.10	0.26
Retirement Plan - Employer Match	61.39	0.12	1,056.83	0.18
Salaries	16,371.79	32.81	185,167.56	31.83
Sanitation	20.00	0.04	375.00	0.06
Supplies - Office	662.56	1.33	2,748.44	0.47
Supplies - Other	135.77	0.27	951.67	0.16
Taxes - Payroll	(1,721.08)	(3.45)	14,682.71	2.52
Telephone	453.19	0.91	5,490.33	0.94
Temporary Living Expenses	0.00	-	111.87	0.02
Travel	-	-	-	-
Uniforms	343.71	0.69	2,728.90	0.47
Utilities - Office	0.00	-	1,747.02	0.30
<b>Total Operating Expenses</b>	<b>\$ 26,245.80</b>	<b>52.59</b>	<b>\$ 346,756.96</b>	<b>59.61</b>

TWIN CREEK WATER CORPORATION								
2019 BUDGET								
					Actual Costs Through		Net Balances	
<b>I) General Administrative Expenses</b>								
CODE	Item Description		Budget Amount					
7100	Advertising/Newsletter		2,400.00					
7200	Auto & Truck Exp.		25,000.00					
7250	Auto Exp.Reimb.		1,400.00					
7300	Bank Charges		100.00					
7560	Payclix / Credit Cards		240.00					
7750	Custodial Services		5,760.00					
7950	Dues, Fees, Subscriptions, Recording Fees		14,000.00					
8000	Seminar Expense		1,000.00					
8100	Emp. Health Ins.		34,800.00					
8150	Insurance-General		13,000.00					
8250	Interest		14,010.00					
8310	Lawn Care		5,400.00					
8340	Meals/ Entertainment		1,000.00					
8390	Pest Control		400.00					
8400	Postage/Freight		4,800.00					
8450	Professional Fees		21,000.00					
8460	Radio Communication		1,127.00					
8490	Repairs/ Maintenance		1,400.00					
8530	Rent (Equipment)		300.00					
8550	Employer Match (ESIRA)		2,300.00					
8590	Salaries		235,532.00					
8600	Sanitation		240.00					
8630	Office Supplies		4,000.00					
8650	Other Supplies		1,200.00					
8670	Taxes- Payroll		24,074.00					
8700	Telephone/Internet/Cell		6,340.00					
8710	Living Expense		1,000.00					
8730	Travel		300.00					
8740	Uniforms		4,000.00					
8750	Utilities-Office		2,100.00					
		<b>Sub Total</b>	<b>428,223.00</b>					
<b>II) Operational Expenses</b>								
6510	Purchases-Materials		30,000.00					
6520	Subcontracted Labor		12,000.00					
6750	Production Supplies/Testing		14,000.00					
6760	Utilities		23,000.00					
		<b>Sub Total</b>	<b>79,000.00</b>					
<b>III) Notes Payable (Principle only)</b>								
5209	RCB (Office/Shop)		3,418.08					
5210	SSB (L.O.C.)		0.00					
5211	CCWC (Loan)		32,114.94					
5219	RCB (Truck Loan)		6,959.92					
		<b>Sub Total</b>	<b>42,492.94</b>					
<b>Recap Expenses For 2019 Budget</b>								
I.)	General Administrative		428,223.00					
II.)	Operational Expense		79,000.00					
III.)	Note Payable (Principle)		42,492.94					
	<b>Total Est. Expenses</b>		<b>549,715.94</b>					

[illegible]





**TWIN CREEK WATER SUPPLY CORPORATION**

**P.O. BOX 88  
NEW BADEN, TX 77870**

**Web: [www.twincreekwsc.org](http://www.twincreekwsc.org) Email: [office@twincreekwsc.org](mailto:office@twincreekwsc.org)**

**Volume I, Issue 34 Spring 2019**

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**Return Service Requested**

## **MISSION STATEMENT**

To consistently supply high-quality water to the residents and businesses of Southeastern Robertson County by responsibly and safely developing, producing, and delivering this natural resource in an efficient and professional manner while concentrating on conservation, quality, and dependability of service

**Office Hours Monday-Friday 8am-12pm and 1pm-5pm**

**EMERGENCY AFTER HOURS**

**EMERGENCIES OR IMMEDIATE ASSISTANCE OUTSIDE OF NORMAL HOURS  
CALL (979) 828-5385 TO RETRIEVE THE CONTACT NUMBER  
TO REPORT THE EMERGENCY**