

TWIN CREEK WSC

2025 SPRING NEWSLETTER

VOLUME 1 ISSUE 46

LETTER FROM THE PRESIDENT

Dear Twin Creek WSC Members/Stockholders,

I hope all are enjoying this beautiful Spring now with all the wildflowers and trees beginning to bloom and winter well in the rear-view mirror.

As a reminder, April brings us to our 2025 Annual Meeting, scheduled for 10AM Saturday morning, the 26th. This is an important event as we will be electing a Board Member. The Meeting Packets will be mailed to Stockholders on March 26th and will contain an official ballot form and procedures for submitting ballots. As you will see, ballots can be mailed, brought to the TCWSC office in person before noon on 25th April, or submitted in person at the Annual meeting. Please note that there are no proxy votes, ballots must be executed and submitted by the registered Stockholder. Please vote as the elected Board Member is your representative at TCWSC.

For some background, from 2000 to 2020 TCWSC grew at a rate averaging 1.25 net new customers per year. We are now adding new connections at a rate of 5 per year and this rate is anticipated to continue rising. The requirements to program system upgrading to meet the growing demand forced TCWSC to make decisions regarding how to finance required system improvements. In 2023 a decision to initiate an Impact Fee on new connections was made in an effort to avoid having to charge existing customers for the costs associated with the addition of new connections. TCWSC directed our Professional Engineer to determine the amount of the Impact Fee to be able to meet the financial costs of the required system over the next ten years. The Impact Fee was adopted with the agreement that the amount would be reviewed annually and revised as indicated. This review has just been completed, and it was determined the fee would remain as it is currently, pending annual reviews.

The Brazos Valley Groundwater Conservation District, the entity authorized by the Texas Legislature to manage and protect groundwater resources in our area, is requesting Robertson County Public Water Suppliers to participate in developing elements of the plans related to aquifer water levels, recharge rates, and other relevant parameters. Recently, concerns have developed related to permits issued for water pumped from local properties, sold and transported to other areas. The level of the aquifer that provides water for TCWSC had a drawdown of 5 feet last year. The struggle to balance individual water rights with ensuring an adequate and economical water supply for residents will have to be resolved.

We would like to see you at the Annual Meeting if you can make it, but regardless please take time to vote. Thank you for your support.

John Pedigo
President TCWSC



INFORMATION RELATED TO THE “IMPACT FEE”

What is an Impact Fee?

The Impact Fee is a one-time payment made by the new member or developer that is to fund or recoup the cost of capital improvements or facility expansions necessitated by and attributable to new development.

Why charge an Impact Fee?

The Impact Fee shifts the burden of system expansion as a result to new development to the new customer. Without Impact Fees, the financial burden of the increased demand would be placed on our existing customer (existing Membership).

What does Impact Fee pay for?

The Impact Fee pays for increases and upgrades relating to capacities in the distribution and facilities area.

How are Impact Fees determined?

TCWSC’s Engineer recommends the Impact Fee based on the most recent Impact study which determines our system needs based on the growth and capacity of current and future needs (the maximum Impact Fee per meter equivalent shall be computed by dividing the cost of capital improvements and facilities expansions necessitated by and attributable to new development identified in the Impact Fee capital improvements plan by the total number of projected service units in the Impact Fee service area). The TCWSC Board of Directors, by vote, approves the Engineers recommended Fee amount on an annual basis.

Who is charged an Impact Fee?

Property owners or developers needing a meter that would require a tap.

I have a meter on my property, but my account is closed, do I have to pay an Impact Fee?

NO, you have an existing meter, whether locked or open, it is still considered an existing tapped meter, therefore it would NOT require an Impact Fee.



On September 10, 2024, TCWSC Board of Directors voted to dedicate Plant #1 to former Director John B. Edmondson. John served on the Board of Directors 2009-2024, 12 of these years as the Board President. Under his leadership and vision, the water company has thrived, earning the designation of “Superior Water Company.” In honoring John’s unwavering commitment to TCWSC, Plant #1 is affectionately known as:

“EDMONDSON” PLANT NO. 1
6163 FM 1940





THOMPSON, DERRIG & CRAIG, P.C.

Certified Public Accountants

TCWSC 2023 Independent Auditor's Report
as reported by the firm Thompson, Derrig & Craig, P.C.
Financial statement audits and reviews play an
important role in our economy by providing
assurance to stakeholders.

In our opinion, the financial statements referred above
present fairly, in all material respects, the assets,
liabilities, and net assets of Twin Creek Water Supply
Corporation as of December 31, 2023, and its revenue and
expenses for the year that ended in accordance with the
modified cash basis of accounting as described in Note 1.
Full audit report available upon request.



Twin Creek Water Supply Corporation
P&L Financial Statement

January 1, 2024
to
December 31, 2024

Twin Creek Water Supply Corporation

Statement of Financial Position

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	0.00
1012 Petty Cash	400.00
1013 South Star Bank, Checking X0179	65,575.04
1014 South Star Bank-Savings X9022	23,434.61
1016 Robertson Co Bank Savings X7491	11.66
Total Cash	89,421.31
Investments	
1015 CD South Star Bank #3465	144,221.95
1017 CD Robertson Co Bank #10603915	96,195.01
1018 CoBank Equity Investment	5,923.24
Edward Jones CDs	
1021 Money Market Edward Jones - #1851193969	14.94
1027 1027 Short Term (6) CD Maturity 6/1/23	0.00
1028 Short Term (3) Ed Jones Maturity 6/29/23	0.00
1029 Short Term (3) Ed Jones Maturity 9/15/23	0.00
1030 CD Short Term (3) Edward Jones Maturity 10/16/23	0.00
1031 1031 Short Term (3) Ed Jones Maturity 11/21/23	0.00
1032 Short Term (3) Ed Jones Maturity 12/20/23	0.00
1033 Short Term (3) Ed Jones Maturity 01/24/24	0.00
1034 Short Term (1) Ed Jones Maturity 01/29/2024	0.00
1035 Short term (3) Ed Jones Maturity 03/01/2024	0.00
1036 Short Term (1) Ed Jones Maturity 03/08/2024	0.00
1037 1037 Short Term (1) Ed Jones Maturity 04/22/2024	0.00
1038 1038 Short Term (3) Ed Jones Maturity 05/13/2024	0.00
1039 Short Term (1) Ed Jones Maturity 6/21/24	0.00
1040 Short Term (1) Ed Jones Maturity 8/5/24	0.00
1041 1041 Edward Jones MM Mutual Fund	117,630.60
Total Edward Jones CDs	117,645.54
Total Investments	363,985.74
Total Bank Accounts	\$453,407.05
Other Current Assets	
1270 Accts Rec - Employee	0.00
1275 Accounts Receivable-Water Rev	0.00
1280 Accounts Rec - Deferred-2	0.00
1290 Interest Receivable	0.00
1400 Inventory	84,223.38
1450 Prepaid Insurance	0.00
1500 Employee Advance	4,416.66

Cash Basis

Twin Creek Water Supply Corporation

Statement of Financial Position

As of December 31, 2024

	TOTAL
Payroll Refunds	0.00
Total Other Current Assets	\$88,640.04
Total Current Assets	\$542,047.09
Fixed Assets	
2020 Automobiles and Trucks	97,926.12
2030 Office Equipment	18,499.52
2040 Furniture and Fixtures	11,086.56
2050 Productive Equipment	802,199.91
2080 Building / New Office	182,094.49
2086 Buildings	1,839.00
2088 Improvements	4,742.83
2090 Land-Ainsworth Booster .1377 Ac	2,000.00
2092 Land - Well #2 .25 AC	750.00
2094 Land - Well #3 1 AC	2,800.00
2095 Land - Well #1 1.1922 AC	600.00
2096 Land - Correy Booster .0888 AC	1,000.00
2098 Land - New Baden .232 AC	1,000.00
2099 Land - New Office	16,364.10
2610 Accumulated Depreciation	-1,871,207.74
Capital Improvements	
2051 Corry Booster Line Rerouting	9,456.14
2052 Refurb. Storage Tank Site 1	35,840.00
2053 4" Loop Behind Dam & Lake Cross	20,514.83
2054 Emergency Generator Site 1	35,977.78
2055 3000 LF 4" New Baden to Caney	27,139.85
2056 5000 4" Ainsworth Booster	38,531.50
2057 New 4" Line-Plant#3to Ainsworth	22,960.34
2058 Pressure Tank Repair	9,869.04
2059 Reiss Creek/Camp Creek Crossing	18,418.82
2060 Well Site Improvements	4,614.97
2061 Camp Creek 2" Line	3,520.47
2062 FM 1940 4" Line	44,188.09
2063 New Baden 4" Line	38,057.10
2064 Replace Well Pump #2	13,232.86
2065 Rework New Baden Well	20,677.56
2066 Ainsworth Storage Tank	7,910.00
2067 Plant #1 Tank 2 & Plant #3 Tank	27,828.22
2068 Rework Corry Booster	6,200.00
2069 Ainsworth Upgrade	958.89
2070 New Water Meter Well #1	2,791.05
2071 Reiss Creek Crossing	595.00
2072 Two Way Radio Communications	1,882.60

Cash Basis

Twin Creek Water Supply Corporation

Statement of Financial Position

As of December 31, 2024

	TOTAL
2073 Upgrade New Baden Well/6" Line	9,021.49
2074 Pfistener Road #2	16,487.16
2075 New Baden Generator	33,564.00
2076 Pfistener Road	18,992.59
2077 Highway 79 / Jett Lane	46,066.52
2078 Walker Prairie Road Upgrade	22,561.34
2079 Compliance Upgrades	1,135.00
2100 Nonstandard - Ballard	1,617.04
2101 Nonstandard - Russell	2,278.47
2102 Nonstandard - Hays	1,195.78
2103 Nonstandard - Schenck	2,401.47
2104 Upgrade Well #1 to Submersible	16,914.44
2106 Flag Branch Isolation Valves	1,258.68
2107 Dopslauf Meter Relocation	1,300.63
2108 Hanhart Rd/Hwy 79 Meters Moved	872.28
2109 Add'l Meter Changeouts	1,483.35
2110 Nonstandard - Fulton	1,639.16
2111 Nonstandard - Osborne	155.00
2112 Upgrade Well #3	54,074.22
2113 Nonstandard Installation- Cazey	3,291.33
2114 Nonstandard - Puckett Ranch Rd.	1,060.12
2115 Flagg Branch	39,273.78
2116 Nonstdard CCWC Bulk Water Sales	1,855.17
2117 N/S Installation - Owens	166.60
2118 N/S Camp Creek Fill Point	32.88
2119 N/S Well #3 Fence	736.82
2120 N/S Sikes	102.83
2121 Electrical Upgrade	7,926.76
2122 Air Compressor Upgrade	0.00
2123 Add'l Meter Change-out	5,175.90
2124 Fill Points	3,957.67
2125 Wafer Cks #1 & New Baden	3,398.24
2126 Reflective Signs for Fill Point	760.00
2127 Audio/Video Equipment	1,940.49
2128 Well #2 Upgrade	9,790.51
2129 2" Line Extension (Early)	5,441.38
2130 2" Line Extension - Meaders	2,619.40
2131 Well #2 Motor Repair	1,000.00
2132 N/S Meter#2 Southern Specialty	561.25
2133 Mag Meters	5,925.00
2134 Meters & Assym x 75	3,908.25
2136 Stanley Exposed Line Case	184.00

Cash Basis

Twin Creek Water Supply Corporation

Statement of Financial Position

As of December 31, 2024

	TOTAL
2137 Line Locate Sign & Post x 100	1,193.00
2138 Red Line Mapping	12,915.73
2139 New Baden PVC Pipe Project	23,650.00
2140 Sanders Rd, Upgrade	9,557.86
2141 Fannin Non-Standard	1,138.24
2142 Trash Pump	1,685.34
2143 Lawnmower	2,099.00
2144 White Non-Standard Tap	1,453.11
2145 45 Meter Up-grade	6,956.10
2146 Lot 356 Flush Combine	2,091.37
2147 Baty Non Standard Tap	1,234.49
2148 McCarver Non-Standard Tap	1,329.43
2149 Soft Start New Baden	5,700.00
2150 Ultramag Meters 1 & 2	6,400.00
2151 Well No. 2 Enclosure	1,677.07
2152 Hwy 79 Line Upgrade	7,044.09
2153 James Cemetary Line Upgrade	5,052.32
2154 52 Assemblies	2,011.40
2155 Upgrade Flush Valves	1,720.49
2156 Hendirckson Non-Standard Tap	1,785.21
2157 Howell Right of Way Relocation	4,960.63
2158 Cocke Non Standard Tap	2,803.08
2159 New Baden Well Project	399,364.29
2160 Fire Station Rd. Bypass	6,263.07
2161 Mullins Non-Standard Tap	2,182.37
2162 Plnt #1/Tnk #2 Recoating	23,388.65
2163 Russell/Gallagher Rlct Ln	2,880.75
2164 Office Flag Pole Prjt	99.96
2165 Generator	989.00
2167 Well 2- Lighting Strike Repairs	13,250.66
2168 Well #3 Pump/Soft Costs	22,304.36
2169 Plant #1-Soft Starts	5,404.71
2170 Lightning Protection all Plants	6,999.75
2171 Well #3 Pump replacement	11,849.86
2172 Plant #3 - GST Recoating	37,402.50
2173 Reed Non-Standard Taps	3,004.61
2174 Electric / Storm Plant #1 & 2	6,730.20
2175 Tears Relocate Meters	1,321.31
2176 PT Recoat/Misc Repairs Well #3	9,500.00
2177 Block Valve Replacement	6,183.30
2178 Sanderson Farms Feedmill HWY 79	1,493.75
2179 Line Locators	8,910.00
2180 NB #4R Pretrrtmt Setup	3,122.24

Cash Basis

Twin Creek Water Supply Corporation

Statement of Financial Position

As of December 31, 2024

	TOTAL
2181 Line Repairs Contractor Damaged	2,311.83
2182 William & Pearce Nonstandard	5,829.32
2183 Odell Non-Standard	2,046.24
2184 Dell Computers (4)	3,231.20
2185 Priestly Non-Standard	7,060.54
2186 Reg. Upgrades Plants/Boosters	22,444.28
2187 Accdnt Rprs Hwy 79	1,635.86
2188 Office Wiring/Security Upgrades	5,762.20
2189 Plants Diagnostic Upgrades	47,540.18
2190 Rudy/Lindan Non-Standard	13,557.59
2191 Bush Non-Standard	14,739.26
2192 C Hoppes ISO Project	1,783.72
2193 Corry Plant Damages	6,653.78
2194 Plant #3 Generator	69,634.77
2195 TX LKP&T Non-STD	3,922.05
2196 Clark Non-STD	2,029.96
2197 Corry New Baden Re-route	2,698.84
2198 Meter Repl Project >1.5K gal	13,606.19
2199 UpgradesAinsworth Corry Plant 2	654,111.67
2200 Taylor Non-Standard	2,908.50
2201 Embra RD Non-Standard	12,400.14
2202 Caldwell Ln NS Relocate	25,108.86
2203 Office Security Upgrades	3,537.25
2204 Cazey Loop Line Relocation	16,053.13
2205 Beamer Non Standard	14,448.42
2206 Cobb Branch Line Relocate	53,976.86
2207 FM1940 Line Repair-Relocate	13,026.94
2208 Rudasil Non-Standard	10,513.55
2209 D. Williams Line Relocate	1,623.06
2210 Deaton Non-Standard	1,304.85
2211 FSR-Hwy 79 Rd Bore Rpr	18,945.88
2212 Redden Line Repair	3,199.52
2213 Walker Prairie Line Relocate	56,580.65
2214 N.B. Phosphate Scales	5,801.62
2215 Office Roof Repair	1,611.25
2216 Pedigo Line Relocate	2,090.28
2217 Plant #1 Motor/Pump Repair	6,572.36
2218 RD Bore Repair	1,968.61
2219 1.5 Meter Assembly Change Outs	14,711.76
2220 Hargrove Non- Standard	2,717.17
2221 Diekman Line Relocate	51,124.47
2222 RVS Flex Mobile Reading Units	4,598.00

Cash Basis

Twin Creek Water Supply Corporation

Statement of Financial Position

As of December 31, 2024

	TOTAL
Total Capital Improvements	2,605,818.02
Total Fixed Assets	\$1,877,512.81
Other Assets	
3825 Loan Settlement Charges	0.00
3830 Accumulated Amortization	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$2,419,559.90
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
4010 Accounts Payable	-8,023.73
Total Accounts Payable	\$ -8,023.73
Other Current Liabilities	
2400 Payroll Liabilities	
Child Support Garnishment	-6,023.01
Health Insurance	0.00
Life Insurance	0.00
Remit # 00128811181306D10727	6,023.01
Total 2400 Payroll Liabilities	0.00
4020 Accts Pay - 403(b) Retirement	0.00
4030 Accts Pay - Simple Retirement Pln	0.00
4040 Accts Pay - Membership Refunds	0.00
4420 Deferred Revenue - 2	0.00
4429 Accrued Interest Payable	0.00
4430 Accrued Salaries	0.00
4431 Deferred Revenue	0.00
4500 Line of Credit-South Star	0.00
Taxes Payable	
4400 Federal Income Tax Withheld	0.00
4401 FWH/FICA Taxes Withheld	3,618.94
4402 TWC Taxes Payable	0.34
4403 FUTA Taxes Payable	316.15
4440 Accrued Payroll Tax	0.00
Total Taxes Payable	3,935.43
Total Other Current Liabilities	\$3,935.43
Total Current Liabilities	\$ -4,088.30

Cash Basis

Twin Creek Water Supply Corporation

Statement of Financial Position

As of December 31, 2024

	TOTAL
Long-Term Liabilities	
5209 N/P - Robertson County Bank	0.00
5210 N/P-South Star Bank 0191	0.00
5211 N/P- CCWC Loan	0.00
5212 N/P - South Star BankLoan 98563	0.00
5217 N/P - Robertson Co B-Haul Trck	0.00
5218 N/P - SSB Capital Improv Loan	0.00
5219 N/P - 2014 F150	0.00
5220 N/P 2019 FORD F150	0.00
5221 N/P - Yanmar Excavator - BNP Pa	8,207.92
5222 N/P - CoBank MAL/LOC #01003478737	70,381.79
5223 N/P - CoBank Loan Account # 01003478842	343,402.49
5224 N/P - CoBank Loan Account #01003486601	490,695.22
5225 N/P 2022 Ford F-250	30,141.23
5226 N/P 2022 Ford F-250	9,636.74
5227 N/P 2024 Chevrolet Colorado	33,741.29
5228 N/P 2024 Chevy Colorado	3,750.00
Total Long-Term Liabilities	\$989,956.68
Total Liabilities	\$985,868.38
Equity	
3000 Opening Balance Equity	-81,446.71
5007 Undesignated - Avail for Gen Op	1,004,116.09
5500 Unrestricted Net Assets	140,793.04
5501 Membership Deposits	64,000.00
5503 Facility Expansion Reserve Fund	13,000.00
5505 Emergency Reserve Fund	150,000.00
Net Income	143,229.10
Total Equity	\$1,433,691.52
TOTAL LIABILITIES AND EQUITY	\$2,419,559.90

Cash Basis

Twin Creek Water Supply Corporation

Statement of Activity

December 2024

	TOTAL		
	DEC 2024	JAN - DEC 2024 (YTD)	% YTD
Income			
Unrestricted Revenue			
6010 Water Revenues	60,629.12	732,110.43	8.28 %
Total Unrestricted Revenue	60,629.12	732,110.43	8.28 %
Total Income	\$60,629.12	\$732,110.43	8.28 %
Cost of Goods Sold			
Cost of Revenue			
6510 Purchases - Materials	713.38	45,313.35	1.57 %
6520 Subcontracted Labor		18,000.40	
6750 Production Supplies	169.00	11,543.83	1.46 %
6760 Utilities	2,664.16	32,287.01	8.25 %
Total Cost of Revenue	3,546.54	107,144.59	3.31 %
Total Cost of Goods Sold	\$3,546.54	\$107,144.59	3.31 %
GROSS PROFIT	\$57,082.58	\$624,965.84	9.13 %
Expenses			
8829 Expense - Comstock Oil & Gas		19.57	
8834 Expense - Comstock TX Severance Tax		3.88	
Operating Expenses			
7200 Automobile & Truck Repairs	2,521.83	32,167.42	7.84 %
7250 Auto Expense Reimbursement	64.32	1,890.42	3.40 %
7300 Bank Charges	3.00	68.00	4.41 %
7560 Credit Card Fees	19.95	239.40	8.33 %
7750 Custodial Services	700.00	8,400.00	8.33 %
7950 Dues, Fees & Subscriptions	5,413.94	23,836.82	22.71 %
8000 Seminar Expense		1,910.00	
8100 Employee Health Insurance	3,035.18	34,364.26	8.83 %
8150 Insurance - General		27,905.00	
8250 Interest Expense	197.85	1,021.30	19.37 %
8251 Interest Expense - CoBank			
8251.1 Interest Expense - CoBANK 003478842	1,522.77	18,772.58	8.11 %
8251.2 Interest Expense - CoBANK 003478737	394.27	5,172.01	7.62 %
8251.3 Interest Expense CoBANK - 003486601	2,220.96	27,376.19	8.11 %
Total 8251 Interest Expense - CoBank	4,138.00	51,320.78	8.06 %
8310 Lawn Care	700.00	8,400.00	8.33 %
8340 Meals & Entertainment		1,385.58	
8390 Pest Control	110.77	430.54	25.73 %
8400 Postage & Freight	398.72	5,565.84	7.16 %
8450 Professional Fees	6,700.00	17,012.73	39.38 %
8490 Repairs & Maintenance		402.35	
8550 Retirement Plan-Employer Match	577.31	6,053.99	9.54 %

Cash Basis

Twin Creek Water Supply Corporation

Statement of Activity

December 2024

	TOTAL		
	DEC 2024	JAN - DEC 2024 (YTD)	% YTD
8590 Salaries	32,033.61	319,658.41	10.02 %
8600 Sanitation		1,090.42	
8630 Supplies - Office	0.00	3,359.32	0.00 %
8650 Supplies - Other	186.58	2,358.52	7.91 %
8670 Taxes - Payroll	2,450.56	26,618.54	9.21 %
8700 Telephone	584.69	7,204.48	8.12 %
8710 Temporary Living Expenses		1,107.12	
8740 Uniforms		2,222.43	
8750 Utilities - Office	213.09	3,219.51	6.62 %
Total Operating Expenses	60,049.40	589,213.18	10.19 %
Total Expenses	\$60,049.40	\$589,236.63	10.19 %
NET OPERATING INCOME	\$ -2,966.82	\$35,729.21	-8.30 %
Other Income			
8770 CoBank Patronage Dividends		8,467.52	
8780 Interest Income	1,233.64	7,717.00	15.99 %
8785 Interest Income - Money Market	14.94	1,783.39	0.84 %
8786 Interest Income - Edward Jones CDs		6,162.33	
Total 8780 Interest Income	1,248.58	15,662.72	7.97 %
8789 Royalty Income - Comstock		76.65	
8800 Other Income	2,500.00	83,293.00	3.00 %
Total Other Income	\$3,748.58	\$107,499.89	3.49 %
NET OTHER INCOME	\$3,748.58	\$107,499.89	3.49 %
NET INCOME	\$781.76	\$143,229.10	0.55 %

Cash Basis

Twin Creek Water Supply Corporation
Supplemental Cash Flow Information-Support Schedule
January - December 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	143,229.10
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1500 Employee Advance	-3,998.07
4010 Accounts Payable	-8,023.73
4030 Accts Pay - Simple Retiremt Pln	0.00
4401 Taxes Payable:FWH/FICA Taxes Withheld	3,618.94
4402 Taxes Payable:TWC Taxes Payable	0.00
4403 Taxes Payable:FUTA Taxes Payable	316.15
Payroll Liabilities:Child Support Garnishment	-5,607.63
Payroll Liabilities:Health Insurance	0.00
Payroll Liabilities:Life Insurance	0.00
Payroll Liabilities:Remit # 00128811181306D10727	5,607.63
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-8,086.71
Net cash provided by operating activities	\$135,142.39
INVESTING ACTIVITIES	
2163 Capital Improvements:Russell/Gallagher Rlct Ln	-2,213.67
2199 Capital Improvements:UpgradesAinsworth Corry Plant 2	-309,059.77
2207 Capital Improvements:FM1940 Line Repair-Relocate	-2,000.00
2213 Capital Improvements:Walker Prairie Line Relocate	-31,900.00
2214 Capital Improvements:N.B. Phosphate Scales	-484.52
2216 Capital Improvements:Pedigo Line Relocate	-2,090.28
2217 Capital Improvements:Plant #1 Motor/Pump Repair	-6,572.36
2218 Capital Improvements:RD Bore Repair	-1,968.61
2219 Capital Improvements:1.5 Meter Assembly Change Outs	-14,711.76
2220 Capital Improvements:Hargrove Non- Standard	-2,717.17
2221 Capital Improvements:Diekman Line Relocate	-51,124.47
2222 Capital Improvements:RVS Flex Mobile Reading Units	-4,598.00
Net cash provided by investing activities	\$ -429,440.61
FINANCING ACTIVITIES	
5221 N/P - Yanmar Excavator - BNP Pa	-6,449.19
5223 N/P - CoBank Loan Account # 01003478842	-6,597.51
5224 N/P - CoBank Loan Account #01003486601	-9,304.78
5225 N/P 2022 Ford F-250	30,141.23
5226 N/P 2022 Ford F-250	9,636.74
5227 N/P 2024 Chevrolet Colorado	33,741.29
5228 N/P 2024 Chevy Colorado	3,750.00
3000 Opening Balance Equity	-81,446.71
5501 Membership Deposits	1,150.00
Net cash provided by financing activities	\$ -25,378.93
NET CASH INCREASE FOR PERIOD	\$ -319,677.15
Cash at beginning of period	773,084.20
CASH AT END OF PERIOD	\$453,407.05

Twin Creek Water Supply Corporation

General & Administrative Expenses

December 2024

	TOTAL		
	DEC 2024	JAN - DEC 2024 (YTD)	% YTD
Income			
Total Income			0.00%
GROSS PROFIT	\$0.00	\$0.00	0.00%
Expenses			
8829 Expense - Comstock Oil & Gas		19.57	
8834 Expense - Comstock TX Severance Tax		3.88	
Operating Expenses			
7200 Automobile & Truck Repairs	2,521.83	32,167.42	7.84 %
7250 Auto Expense Reimbursement	64.32	1,890.42	3.40 %
7300 Bank Charges	3.00	68.00	4.41 %
7560 Credit Card Fees	19.95	239.40	8.33 %
7750 Custodial Services	700.00	8,400.00	8.33 %
7950 Dues, Fees & Subscriptions	5,413.94	23,836.82	22.71 %
8000 Seminar Expense		1,910.00	
8100 Employee Health Insurance	3,035.18	34,364.26	8.83 %
8150 Insurance - General		27,905.00	
8250 Interest Expense	197.85	1,021.30	19.37 %
8251 Interest Expense - CoBank			
8251.1 Interest Expense - CoBANK 003478842	1,522.77	18,772.58	8.11 %
8251.2 Interest Expense - CoBANK 003478737	394.27	5,172.01	7.62 %
8251.3 Interest Expense CoBANK - 003486601	2,220.96	27,376.19	8.11 %
Total 8251 Interest Expense - CoBank	4,138.00	51,320.78	8.06 %
8310 Lawn Care	700.00	8,400.00	8.33 %
8340 Meals & Entertainment		1,385.58	
8390 Pest Control	110.77	430.54	25.73 %
8400 Postage & Freight	398.72	5,565.84	7.16 %
8450 Professional Fees	6,700.00	17,012.73	39.38 %
8490 Repairs & Maintenance		402.35	
8550 Retirement Plan-Employer Match	577.31	6,053.99	9.54 %
8590 Salaries	32,033.61	319,658.41	10.02 %
8600 Sanitation		1,090.42	
8630 Supplies - Office	0.00	3,359.32	0.00 %
8650 Supplies - Other	186.58	2,358.52	7.91 %
8670 Taxes - Payroll	2,450.56	26,618.54	9.21 %
8700 Telephone	584.69	7,204.48	8.12 %
8710 Temporary Living Expenses		1,107.12	
8740 Uniforms		2,222.43	
8750 Utilities - Office	213.09	3,219.51	6.62 %
Total Operating Expenses	60,049.40	589,213.18	10.19 %
Total Expenses	\$60,049.40	\$589,236.63	10.19 %
NET OPERATING INCOME	\$ -60,049.40	\$ -589,236.63	10.19 %
NET INCOME	\$ -60,049.40	\$ -589,236.63	10.19 %

Cash Basis

TWIN CREEK WATER SUPPLY CORPORATION

2024 4th Quart Recap Budget

				Actual Cost	Percent
				Through	Used Through
I) General Administrative Expenses					
CODE	Item Description	Budget Amount	4th QRTR		4th QRTR
7100	Advertising/Newsletter	200.00	0.00		0%
7200	Auto & Truck Exp.	35,000.00	32,167.42		92%
7250	Auto Exp.Reimb.	2,000.00	1,890.42		95%
7300	Bank Charges	100.00	68.00		68%
7560	Payclix / Credit Cards	240.00	239.40		100%
7750	Custodial Services	12,000.00	8,400.00		70%
7950	Dues, Fees, Subscriptions, Recording Fees	20,000.00	23,836.82		119%
8000	Seminar Expense	2,000.00	1,910.00		96%
8100	Emp. Health Ins.	40,000.00	34,364.26		86%
8150	Insurance-General	25,000.00	27,905.00		112%
8250	Interest	54,103.00	44,396.36		82%
8310	Lawn Care	8,400.00	8,400.00		100%
8340	Meals/ Entertainment	1,600.00	1,385.58		87%
8390	Pest Control	450.00	430.54		96%
8400	Postage/Freight	6,200.00	5,565.84		90%
8450	Professional Fees	17,000.00	17,012.73		100%
8490	Repairs/ Maintenance	1,000.00	402.35		40%
8530	Rent (Equipment)	300.00	0.00		0%
8550	Employer Match (ESIRA)	9,000.00	6,053.99		67%
8590	Salaries	341,241.00	319,658.41		94%
8600	Sanitation	1,000.00	1,090.42		109%
8630	Office Supplies	5,000.00	3,359.32		67%
8650	Other Supplies	2,200.00	2,358.52		107%
8670	Taxes- Payroll	28,527.00	26,618.54		93%
8700	Telephone/Internet/Cell	8,000.00	7,204.48		90%
8710	Living Expense	1,800.00	1,107.12		62%
8730	Travel	0.00	0.00		0%
8740	Uniforms	3,500.00	2,222.43		63%
8750	Utilities-Office	4,800.00	3,219.51		67%
	Sub Total	630,661.00	581,267.46		92%
II) Operational Expenses					
6510	Purchases-Materials	64,000.00	45,313.35		71%
6520	Subcontracted Labor	12,000.00	18,000.00		150%
6750	Production Supplies/Testing	16,000.00	11,543.83		72%
6760	Utilities	37,400.00	32,287.01		86%
	Sub Total	129,400.00	107,144.19		83%
III) Notes Payable (Principle only)					
5221	Bank of West (Mini Excavator)	7,035.00	6,449.19		92%
5222	CoBank Loan LOC	0.00	0.00		0%
5223	CoBank Loan	6,598.00	6,597.51		100%
5224	CoBank Loan	9,305.00	9,304.78		100%
5225	RCB Loan (Used Truck 1/2 loan)	1,404.00	3,158.77		225%
5226	RCB Loan (Used Truck 2/2 loan)	0.00	1,018.88		225%
	Sub Total	24,342.00	26,529.13		109%
Recap Expenses For 2024 Budget					
I.)	General Administrative	630,661.00	581,267.46		92%
II.)	Operational Expense	129,400.00	107,144.19		83%
III.)	Note Payable (Principle)	24,342.00	26,529.13		109%
	Total Expenses	784,403.00	714,940.78		91%

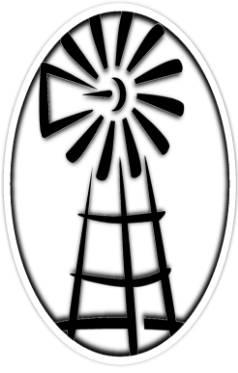
2024 4th Quarter Recap Budget						
INCOME PROJECTIONS			Estimated	Actual	Percent	
			Budget	Through	Through	
Item Description			Amount	4th QTR	4th QTR	
1) WATER SALES			786,442.00	715,666.23	91%	
2) REGULATORY FEES -0.0151			12,000.00	10,421.59	87%	
3) NON STANDARD INSTALLATION			0.00	6,022.61		
4) GAS ROYALTY			200.00	53.20	27%	
Subtotal			798,642.00	732,163.63	92%	
5) Impact Fee			32,037.00	74,753.00	100%	
Totals			830,679.00	806,916.63	97%	
CAPITAL IMPROVEMENTS: 2024 BUDGET REQUEST \$			Approved	Actual Cost	Total Cost	
CODE	CAPITAL IMPROVMENTS	Paid Prior Year/s	Est Cost	4th QTR	% Complete	To Date
2219	1.5 Meter/Assemble Change Outs		15,000.00	14,711.76	100%	14,711.76
2199	Upgrades-Ainsworth, Corry, Plnt 2	345,051.90	450,000.00	309,059.77	95%	654,111.67
	Budgeted Add On Generators		226,804.65	(These expenses are included in C-2199 Total Cost To Date)		
2213	Walker Praire RD Upgd Phase 1	24,680.65	75,000.00	31,900.00	100%	56,580.65
	Totals		766,804.65	355,671.53		
CODE	NON-BUDGETED ITEMS					
2193	N/C Corry Plnt Winter Storm Damages	6,653.78	0.00	0.00	0%	6,653.78
2207	c Johnson FM1940 Line Relocate	11,026.94	0.00	2,000.00	100%	13,026.94
2163	c Russell/Gallagher Rlct Line	667.08	0.00	2,213.67	100%	2,880.75
2216	c Pedigo Line Relocate		0.00	2,090.28	100%	2,090.28
2214	c NB Phosphate Scales	5,317.10	0.00	484.52	100%	5,801.62
2217	N/C Plant #1 Motor/Pump Repair		0.00	6,572.36	85%	6,572.36
2218	c Repairs To Road Bores		0.00	1,968.61	100%	1,968.61
2221	c Diekman Line Relocate (Cap 60K)		0.00	51,124.47	100%	51,124.47
2222	c RVS Flex Mobile Reading Units		0.00	4,598.00	100%	4,598.00
	Totals			71,061.91		
CODE	NON-STANDARD INSTALLATION					
2220	Hargrove Non-STD		6,022.61	2,717.17	100%	
	Totals			2,717.17		
Gross Capital Improvements Total				429,440.61		
MISCELLANEOUS ITEMS						
CODE		Balance				Est. Loan Balance at end of FY
5221	BNP (Mini Ex)	8,207.92				8,207.92
5222	CoBank (L.O.C.)	70,381.79				70,381.79
5223	CoBank (8842)	343,402.49				343,402.49
5224	CoBank (6601)	490,695.22				490,695.22
5225	RCB Loan (New Truck 1/2 loan)	30,141.23				30,223.10
5226	RCB Loan (New Truck 2/2 loan)	9,636.74				9,660.69
5227	RCB Loan (2024 Truck 1/2 Loan)	33,741.29	Approved for 2025 Budget Year on December 10, 2024			33,741.29
5228	RCB Loan (2024 Truck 2/2 loan)	3,750.00	Approved for 2025 Budget Year on December 10, 2024			3,750.00
	Total Balances	989,956.68			Total Balances	990,062.50
		Balance				
1014	SSB Savings Acct Balance	23,434.61				
1016	RCB Saving Acct Balance	11.66				
1015	SSB CD Acct Balance	144,221.95				
1017	RCB CD Acct Balance	96,195.01				
1018	CoBank Equity Membership	5,923.24				
1021	Edward Jones Money Mrkt	14.94				
1041	Edward Jones MM Mutal Fund	117,630.60	Includes Interest of \$161.60			
	Total Balances	387,432.01				
GROSS INCOME LESS IMPACT FEE:		732,163.63				
LESS EXPENSES:		714,940.78				
NET CASH FLOW (-/+)		17,222.85	(+) NET CASH FLOW			
C-8800 Sell of old meters/controls,truck +		8,540.00				
		25,762.85	(+) NET CASH FLOW			

TWIN CREEK WATER SUPPLY CORPORATION

2025 Budget

I) General Administrative Expenses			
CODE	Item Description	Budget Amount	
7100	Advertising/Newsletter	200.00	
7200	Auto & Truck Exp.	37,000.00	
7250	Auto Exp.Reimb.	2,000.00	
7300	Bank Charges	100.00	
7560	Payclix / Credit Cards	240.00	
7750	Custodial Services	12,000.00	
7950	Dues, Fees, Subscriptions, Recording Fees	22,000.00	
8000	Seminar Expense	2,000.00	
8100	Emp. Health Ins.	40,500.00	
8150	Insurance-General	28,000.00	
8250	Interest	54,103.00	
8310	Lawn Care	8,400.00	
8340	Meals/ Entertainment	1,600.00	
8390	Pest Control	450.00	
8400	Postage/Freight	7,000.00	
8450	Professional Fees	17,000.00	
8490	Repairs/ Maintenance	1,000.00	
8530	Rent (Equipment)	300.00	
8550	Employer Match (ESIRA)	10,440.00	
8590	Salaries	348,000.00	
8600	Sanitation	1,200.00	
8630	Office Supplies	5,000.00	
8650	Other Supplies	2,200.00	
8670	Taxes- Payroll	29,093.00	
8700	Telephone/Internet/Cell	8,000.00	
8710	Living Expense	1,800.00	
8730	Travel	0.00	
8740	Uniforms	3,500.00	
8750	Utilities-Office	4,800.00	
	Sub Total	647,926.00	
II) Operational Expenses			
6510	Purchases-Materials	64,000.00	
6520	Subcontracted Labor	17,000.00	
6750	Production Supplies/Testing	10,000.00	
6760	Utilities	37,400.00	
	Sub Total	128,400.00	
III) Notes Payable (Principle only)			
5221	Bank of West (Mini Excavator)	7,035.00	
5222	CoBank Loan LOC	0.00	
5223	CoBank Loan	6,598.00	
5224	CoBank Loan	9,305.00	
5225	RCB Loan 1/2 Used Truck Ford	8,260.00	
5226	RCB Loan 2/2 Used Truck Ford	2,486.00	
5227	RCB Loan 1/2 New Truck Chevy	0.00	
5228	RCB Loan 2.2 New Truck Chevy	6,755.00	
	Sub Total	40,439.00	
Recap Expenses For 2025 Budget			
I.)	General Administrative	647,926.00	
II.)	Operational Expense	128,400.00	
III.)	Note Payable (Principle)	40,439.00	
	Total Expenses	816,765.00	

2025 Budget						
INCOME PROJECTIONS			Estimated			
			Budget			
Item Description			Amount			
1) WATER SALES			824,628.00			
2) REGULATORY FEES -0.0151			12,050.00			
3) NON STANDARD INSTALLATION			0.00			
Subtotal			836,678.00			
5) Impact Fee (7)			74,753.00			
Totals			911,431.00			
CAPITAL IMPROVEMENTS: 2025 BUDGET REQUEST \$			Approved			
CODE	CAPITAL IMPROVEMENTS	Paid Prior Year/s	Est Cost		% Complete	
2199	Upgrades-Ainsworth, Corry, Plnt 2	654,111.67			95%	
	Budgeted Add On Generators		226,804.65	(These expenses are included in C-2199 Total Cost To Date)		
2225	15 Yr-1.5 Meter/Asmbl Chng Outs		20,000.00			
	NB Plnt Upgrade CL2 System		6,000.00			
Totals			26,000.00		0.00	
CODE	NON-BUDGETED ITEMS					
2193	Corry Plnt Winter Storm Damages	6,653.78	0.00			
2217	Plant #1 Motor/Pump Repair	6,572.36	0.00			
2222	Plant #2 Master Meter		0.00			
	Plant #3 CL2 Scales					
Totals						
CODE	NON-STANDARD INSTALLATION					
Totals						
Gross Capital Improvements Total						
MISCELLANCE ITEMS						
CODE		Balance				Est. Loan Balance at end of FY
5221	BNP (Mini Ex)	8,207.92				1,172.92
5222	CoBank (L.O.C.)	70,381.79				70,381.79
5223	CoBank (8842)	343,402.49				336,804.49
5224	CoBank (6601)	490,695.22				481,390.22
5225	RCB Loan (Used Truck 1/2 loan)	30,223.10				21,963.10
5226	RCB Loan (Used Truck 2/2 loan)	9,660.69				7,174.69
5227	RCB Loan (New Truck 1/2 loan)					
5228	RCB Loan (New Truck 2/2 loan)	38,000.00				31,245.00
Total Balances		990,571.21			Total Balances	950,132.21
		Balance				
1014	SSB Savings Acct Balance					
1016	RCB Saving Acct Balance					
1015	SSB CD Acct Balance					
1017	RCB CD Acct Balance					
1018	CoBank Equity Membership					
1021	Edward Jones Money Mrkt					
Total Balances		0.00				
Est. Gross Income Less Impact Fee:		836,678.00				
Est. Less Expenses:		816,765.00				
Est. Net Cash Flow (-/+)		19,913.00	(Net +)			



TWIN CREEK WATER SUPPLY CORPORATION

PO BOX 88

NEW BADEN TEXAS 77870

Phone: 1-(979) 828-5385 * Fax: 1-(979) 828-2445

Web: www.twincreekwsc.org * Email: office@twincreekwsc.org

Notice of Stockholder/Member Meeting for Twin Creek Water Supply Corporation

The Annual Stockholder/Member Meeting for Twin Creek Water Supply Corporation will be held at **8395 Cobb Branch RD Franklin TX 77856**. The meeting will start at **10 am** on **April 26, 2025**. The purpose of the meeting will be to update the membership on the business affairs of the Corporation and to conduct a director election unless the election is declared unopposed by a resolution of the board of directors.

The Corporation will mail each member one official ballot regardless of the number of memberships they hold. Only the original official ballot mailed to the Member or provided at the annual members meeting will be valid. If a member has lost their ballot, a replacement ballot will be issued to the member. The member must contact the Corporation at **(979)828-5385** or by e-mail at **office@twincreekwsc.org** to obtain instruction for an official replacement ballot. Reproduced or copied ballots will not be accepted.

On the day of the election, members will check in with the **Independent Election Auditor** who will verify whether the member's official ballot has been received. If the member has not previously submitted a ballot, the member will be provided with a new official ballot. If the member has sent in their ballot but the Corporation has not received the ballot the member will be provided with a new official ballot. Members will receive one ballot no matter how many memberships they hold. The member's name on the ballot must match their application for service name.



To consistently supply high-quality water to the residents and businesses of Southeastern Robertson County by responsibly and safely developing, producing, and delivering this natural resource in an efficient and professional manner while concentrating on conservation, quality, and dependability of service.

Office
H  **OURS**

Monday-Friday 7:30am-12:00pm & 1:00pm-4:30pm

**EMERGENCY AFTER HOURS CALL OFFICE AND SELECT
APPROPRIATE CALL-OUT NUMBER**

979-828-5385

•Messages are not checked until opening on next business day•



RECENT CHANGE

Due to the unpredictability of the USPS delivery of the memberships water bills, TCWSC Board of Directors have EXTENDED/CHANGED the payment date by FIVE (5) days. You now have until the 20th to pay your water bills.

Meters Read no later than 24th

Mail/Email bills no later than 25th

Bills are due upon receipt

Past-Due after the 20th of following month

Late Charge (\$15.00) added on 21st of following month

(unless it's a weekend or holiday, then next business day)

Board of Directors Meeting 2nd Tuesday of each month

Annual Stockholders Meeting on a Saturday in April

IMPORTANT REMINDER

The TCWSC ANNUAL STOCKHOLDERS MEETING

Held on APRIL 26TH 10AM

8395 COBB BRANCH RD